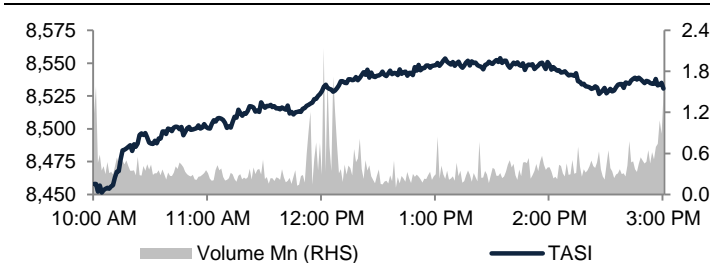


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,550	8,554	8,449	0.8	9.2
NomuC	3,970	3,984	3,797	5.0	42.9

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,646	1.3	(4.2)	17.6
Materials	5,264	0.5	0.2	16.3
Capital Goods	3,885	(0.1)	(0.4)	-17.3
Commercial Service	4,549	1.1	10.0	19.4
Transportation	3,845	(0.2)	10.6	22.7
Consumer Durables	3,535	(0.4)	(3.5)	-85.2
Consumer Services	3,488	(0.4)	18.3	301.4
Media	10,825	0.7	6.4	61.3
Retailing	7,470	0.1	8.8	35.0
Food & Staples	6,433	(0.1)	8.2	25.4
Food & Beverages	4,230	1.8	8.8	63.3
Healthcare	3,872	0.2	3.1	20.3
Pharma & Bio Tech	3,437	0.6	(11.4)	24.0
Banks	8,268	1.1	14.6	14.8
Diversified Financials	3,379	0.6	(2.9)	-27.1
Insurance	4,335	0.4	3.8	82.2
Telecom	6,934	0.0	28.3	36.1
Utilities	4,348	1.4	29.0	225.4
REITs	3,845	(0.0)	6.1	16.8
Real Estate	3,192	1.0	(1.0)	23.1
Software & Services	5,867	(0.8)	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,490	8,618	8,784	2.97

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	-	-	-
Previous week	15.2	562.9	589.8

Top Gainers

Company	Price	Change%
Saudi Cement	66.00	6.5
SABB	38.00	4.8
AICC	18.16	3.5
Riyad Bank	26.90	3.5
Petro Rabigh	20.06	3.4

Top Losers

Company	Price	Change%
SAIB	17.34	-6.2
CHUBB	21.20	-5.4
Gulf General	12.18	-2.6
Gulf Union	11.18	-2.4
ATC	24.40	-2.3

Top Weighted Companies

Company	Price	Change%
Al Rajhi	67.20	0.3
NCB	51.50	0.6
SABIC	104.00	-0.4
STC	110.00	0.0
Riyad Bank	26.90	3.5

Major Economic News

- The Saudi Arabian Monetary Authority (SAMA) issued the rules of providing consumer financing for goods and services through registered lenders. The new rule stated merchant providing consumer financing should be licensed and also owner of these goods. (Argaam)
- Combined sales of 17 KSA cement companies increased 7.0% to 3.6mn tons in July 2019, as against 3.4mn tons in July 2018. Twelve cement manufacturers posted higher sales, led by Northern Cement with a twofold increase Y/Y. Five firms posted lower sales for the month. (Argaam)

Major Corporate News

- The Saudi Ground Services Company's Board of Directors appointed Capt. Fahad Cynndy as Chief Executive Officer of the Company starting 10th September, 2019. (Source: Tadawul)
- According to Reliance Industries' Chairman, Saudi Aramco will acquire a 20% stake for around USD 15.0bn in the oil-to-chemicals business of India's Reliance Industries. The acquisition is the latest in a list of Aramco refinery investments as the company intends to double its processing network to manage as much as 10.0mn barrels a day by 2030. (Source: Bloomberg)

Earnings update (Net Profit) (SAR mn)

Company	Q2-19	Q2-18	Y/Y %	Q1-19	Q/Q %
Al Jouf Cement Co.	0.1	(13.7)	N.M.	1.4	(92.9)
Saudi Real Estate Co.	21.5	30.3	(29.0)	18.5	16.2
Kingdom Holding Co.	143.6	242.7	(40.8)	171.4	(16.2)
Filing & Packing Materials	(4.8)	0.7	N.M.	(2.5)	N.M.
Tihama Advertising	1.4	1.0	40.0	0.9	55.6
Basic Chemical Industries	9.7	13.0	(25.5)	6.1	58.3
Batic Investments	1.8	1.9	(7.3)	1.9	(7.3)
Jazan Energy	(1.8)	4.2	N.M.	(5.2)	N.M.

Market Analysis

- The Saudi Stock Exchange increased 0.8% to 8,550.2 on 8th August, 2019 (Thursday). The value traded stood at SAR 3.3bn (down 8.7% over previous day), while the advance-decline ratio stood at 79/91. The parallel market index increased 5.0% to 3,970.0 points. The value traded stood at SAR 2.4mn (up 157.9% over previous day). Most sectors in the main market ended in the green. Food & Beverages and Utilities (up 1.8% and 1.4%, respectively) advanced the most; Software & Services and Consumer Services (down 0.8% and 0.4%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,796	-1.3	-4.2	10.5
Abu Dhabi (ADX)	5,055	0.0	-4.9	2.8
Kuwait (KSE)	4,876	-0.6	-0.1	2.9
Qatar (QE)	9,622	-0.6	-8.4	-6.6
Oman (MSM)	3,862	0.6	2.7	-10.7
Bahrain (BSE)	1,535	-0.3	-0.8	14.8
Egypt (EGX30)	14,295	-1.7	6.7	9.7

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	25,886	1.2	-3.6	11.0	17.2
Nasdaq	7,604	1.6	-3.1	20.1	23.5
S&P 500	2,889	1.4	-3.1	15.2	19.7
FTSE 100	7,117	0.7	-6.2	5.8	14.2
Germany DAX 30	11,563	1.3	-5.1	9.5	16.6
France CAC 40	5,301	1.2	-4.0	12.1	17.0
Japan Nikkei 225	20,419	0.1	-5.1	2.0	14.2
Hong Kong Hang Seng	25,734	0.9	-7.4	-0.4	10.4
China Shanghai Composite	2,824	0.3	-3.7	13.2	11.7
Australia ASX 200	6,406	0.0	-6.0	13.4	17.0
India Sensex	37,350	0.1	-0.3	3.6	22.1

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	60.9	1.6	-8.6	12.3
Brent Crude (\$/bbl)	58.6	0.7	-10.0	9.0
Texas crude (\$/bbl)	54.8	0.6	-6.3	21.4
Natural Gas (\$/mmbtu)	2.20	-1.4	-1.5	-25.2
Gold (\$/oz)	1,514	-0.6	7.1	18.0
Silver (\$/oz)	17.1	-1.1	5.1	10.3
Steel (\$/ton)	585	-0.2	-3.5	-18.9
Iron Ore (CNY/MT)	731	0.8	-24.8	35.2
Wheat (\$/bu)	471	0.4	-3.4	-6.5
Corn (\$/bu)	371	2.8	-7.3	-1.1
Sugar (\$/lb)	11.6	0.1	-4.7	-3.2
SMP* (EUR/MT)	2,113	1.8	1.0	16.7

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.124	0.0	-14.2	-68.4
Saudi Arabia (SAIBOR)	2.493	0.0	-13.4	-48.2
UAE (EIBOR)	2.460	3.9	-11.5	-37.7
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.770	0.0	0.7	-13.6
Bahrain (BHIBOR)	3.067	0.0	-8.3	-88.3

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of August 18, 2019

Regional and International Markets

- Among other regional markets, Dubai decreased 1.3%, while Abu Dhabi remained flat. Kuwait and Qatar fell 0.6% each. Bahrain and Egypt declined 0.3% and 1.7%, respectively. Meanwhile, Oman increased 0.6%.
- According to the Baker-Hughes Rig Count, rig count in the North America rose to 1,077 in the week ended August 16 from 1,074 earlier. Rig count in the US increased to 935 from 934, while it rose in Canada to 142 from 140. In the Gulf of Mexico, rig count increased to 25 from 23. (Source: Econoday)
- The US Housing Starts fell to 1.191mn in May (consensus: 1.259mn) from 1.241mn in July, while Permits rose to 1.336mn (consensus: 1.270mn) from 1.232mn in the prior month. (Source: Econoday)
- Oil prices rose 0.7% on Friday (16th Aug), as a relief rally in equities was boosted by improvement in US bond yields.
- Gold prices fell 0.6% on Friday (16th Aug) as sovereign debt yields came out of their historic lows resulting in partial profit-booking in the yellow metal.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	98.1	0.0	-0.4	2.0
Euro	1.11	-0.2	0.1	-3.3
Japanese Yen	106.4	0.2	-2.2	-2.9
Sterling Pound	1.21	0.5	-0.1	-4.8
Chinese Yuan	7.04	0.1	2.3	2.4
Indian Rupee	71.2	-0.9	3.3	2.3
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	-0.2	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.0	0.3
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	16.53	0.0	0.2	-7.4

Corporate Calendar

Date	Company	Event
18 th Aug	MESC	OGM
20 th Aug	Al Jouf	Cash Dividend Distribution
20 th Aug	SAMBA	Cash Dividend Distribution
21 st Aug	NCB	Cash Dividend Distribution
26 th Aug	STC	Cash Dividend Distribution
26 th Aug	BJAZ	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

RESEARCH DIVISION

Head of Research

Talha Nazar

+966 11 2256250

t.nazar@aljaziracapital.com.sa

Senior Analyst

Jassim Al-Jubran

+966 11 2256248

j.aljabran@aljaziracapital.com.sa

Analyst

Abdulrahman Al-Mashal

+966 11 2256374

a.almashal@Aljaziracapital.com.sa

BROKERAGE AND INVESTMENT CENTERS DIVISION

General Manager - Brokerage Division

Mr.Ala'a Al-Yousef

+966 11 2256000

a.yousef@aljaziracapital.com.sa

AGM-Head of international and institutional brokerage

LuayJawad Al-Motawa

+966 11 2256277

lalmutawa@aljaziracapital.com.sa

AGM – Head of Sales And Investment Centers Central Region & Acting Head of Western and Southern Regions

Sultan Ibrahim AL-Mutawa

+966 11 2256364

s.almutawa@aljaziracapital.com.sa

Area Manager –Qassim & Eastern Province

Abdullah Al-Rahit

+966 16 3617547

aalrahit@aljaziracapital.com.sa

RESEARCH DIVISION

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Head Office: King Fahad Road, P.O. Box: 20438, Riyadh 11455, Saudi Arabia- Tel: 01 2256000 - Fax: 01 2256068

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